

**South Fork Water Board
Meeting Minutes**

April 22, 2026

Conference Room & Remote Video Conferencing
sfwbor.gov/meetings

GENERAL BOARD MEETING

CALL TO ORDER

Chair Bialostosky called the meeting to order at 7:05 pm.

ROLL CALL

Present: Rory Bialostosky, Chair, West Linn Mayor; Mike Mitchell, Oregon City Commissioner; Carol Bryck, West Linn Councilor; Rocky Smith, Oregon City Commissioner; Mary Baumgardner, West Linn Councilor

Excused: Denyse McGriff, Vice Chair, Oregon City Mayor

Staff Present: Wyatt Parno, Chief Executive Officer (CEO); Christa Britton, Business Manager; Mark Cage, Operations Manager; Sebastian Durringer, Capital Projects Manager

Others Present: David Robertson, Principal/Owner, LRB Public Finance Advisors (LRB); Fred Philpot, Vice President/Chief Operating Officer (COO), LRB

PUBLIC COMMENTS

None.

CONSENT AGENDA

A. Approval of the Minutes of the March 25, 2026 Board Meeting

Board Member Baumgardner moved to approve the Consent Agenda as presented. Board Member Bryck seconded the motion, which passed 5 to 0. (Ayes: Smith, Bryck, Mitchell, Baumgardner, Bialostosky; Nays: None.)

LONG-TERM FINANCIAL PLANNING UPDATE

CEO Parno introduced the planning update, noting South Fork Water (SFW) is working with LRB Public Finance Advisors (LRB) to evaluate project sequencing, funding options, rate impacts, and community affordability for significant capital investments planned over the next 10-plus years. SFW will continue working with LRB to develop a financial pro forma, prioritize projects and funding strategies, and support implementation of the Long Term Water Reliability Program.

David Robertson, CEO, and Fred Philpot, COO, LRB, presented the 2026 Long-Term Financial Planning Update via PowerPoint, outlining the financial model being developed to help SFW evaluate capital needs, funding options, debt capacity, rate impacts, and fund balances. LRB planned to return in May with a draft model and preliminary scenarios.

Board questions were addressed confirming the financial planning scope will cover the full 10-to-15-year Program, including the Water Quality Systems Building, and clarifying that bond rating agencies would review SFW's legal water-use terms, rate-setting authority, the financial health of its owner cities, and community affordability for end users.

BUSINESS FROM THE CEO

CEO Parno reminded attendees that the May meeting was rescheduled to May 18th at 6 pm.

1. Operations & Maintenance Update

Operations Manager Cage reported on recently completed sedimentation basin cleaning, installation of stainless-steel weir braces and supports, and recent educational tours of the water treatment plant. He explained that the approximately 220 dump truck loads of sediment were spread on SFW property to dry rather than hauled off-site to save costs.

2. Water Quality Systems Building Update

Capital Projects Manager Diringier reported that the project remained on schedule and the building submittal had been provided to City planning officials. Staff is reviewing the 90% plan set and will discuss comments and next steps with engineering consultants.

CEO Parno confirmed Staff is evaluating bidding strategies, lead times, and contractor coordination to support competitive pricing and attract quality bids. Staff is meeting with contractors and engineers to build professional relationships and attract a strong pool of quality bids. The ongoing financial modeling will help determine the best funding mix for the project to maintain SFW's strong credit rating.

Board Member Bryck noted that costs incurred during the current work phase could potentially be reimbursed through future bonds, provided the Board passes a formal resolution.

BUSINESS FROM THE BOARD

Chair Bialostosky noted receiving information about events at AWWA Conference and would forward the information to the rest of the Board.

ADJOURNMENT

The meeting adjourned at 7:45 pm.